



ADMINISTRATIVE PROCEDURES

INVESTMENT POLICIES AND GOALS (Policy Statement: Investment Policies and Goals)

Purpose

To provide procedures for managing the Algonquin and Lakeshore Catholic District School Board investment portfolio.

References

Regulation 41/10 of the Education Act

Procedures

1. Eligible Investments

The Board has need on occasion to invest donations and surplus funds for various lengths of time. The Board will invest in securities as prescribed under Regulation 41/10 of the Education Act except as expressly approved by the Ministry of Education and the Board.

2. Investment Reporting

The Treasurer will provide to the Board an annual investment report containing the following Information:

- a) A listing of investments held at the end of the fiscal year;
- b) a record of the date of each transaction in or disposal of its own securities, including a statement of the purchase and sale of each security;
- c) a statement about the performance of the portfolio of investments of the Board during the period covered by the report;
- d) a description of the estimated proportion of the total investments of the Board that are invested in its own long-term and short-term securities to the total investments of the Board and a description of the change, if any, in that estimated proportion since the previous year's report;
- e) a statement by the Treasurer as to whether or not, in his or her opinion, all investments were made in accordance with the investment policies and goals adopted by the Board; and

- f) such other information that the Board may require or that, in the opinion of the Treasurer, should be included.

Appendices

Forms

Approved: October 23, 2012

Reviewed: April 25, 2017

Approved: June 15, 2021